

FISCAL NOTE

SB 483 - HB 474

February 13, 2007

SUMMARY OF BILL: Authorizes a charitable organization to deduct from its annuity risk any part of that risk that has been reinsured by a life insurance company.

ESTIMATED FISCAL IMPACT:

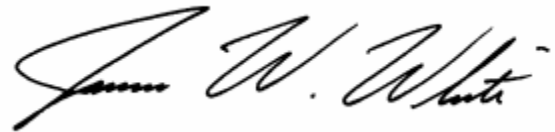
Increase State Expenditures – Not Significant

Assumption:

- Any increase in state expenditures to implement the provisions of this bill will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director